

**TOPSHAM RUGBY FOOTBALL CLUB CIO**



**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2020**

**CHARITY NUMBER: 1174681**

**TOPSHAM RUGBY FOOTBALL CLUB CIO  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31 MARCH 2020**

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**Topsham Rugby Football Club**  
**Trustees' Annual Report**  
**For the period ended 31 March 2020**

Topsham Rugby Football Club was formed as a Charitable Incorporated Organisation (the "CIO") by the adoption of a Constitution on 8<sup>th</sup> September 2017. Between 8<sup>th</sup> September 2017 and 31 January 2019, no activities were undertaken by the CIO other than the formation of, and planning to change to, this new CIO. Activities carried out until 31 January 2019 were carried out by the original charity, details of which can be found under charity number 1146890.

Comparative financial data disclosed in these financial statements for the period ended 31 March 2019 is for the period 1 February 2019 to 31 March 2019. For comparative financial data covering the period 1 April 2019 to 31 January 2019, please refer to the financial statements of the original charity (charity number: 1146890) for the period ended 31 January 2019.

The Trustees present their report for the period ended 31 March 2020, which should be read in conjunction with the attached financial statements.

**1. Reference and administrative information**

Date of Registration: 18 September 2017

Name of Charity: Topsham Rugby Football Club  
Address of Charity: Bonfire Field, Exeter Road, Topsham EX3 0LY  
Registered Charity number: 1174681

Independent Examiners: Paul Richards Tax and Accounting Services, Brookhouse, Cranoe Road, Welham, LE16 7UH

Bankers: Lloyds Bank  
Solicitors: Stephens Scown LLP

The Trustees on the date this report was approved:

S Kukor (appointed 7 August 2017)  
G Smith (appointed 1 June 2020)  
R Murray (appointed 1 June 2020)  
D Jones (appointed 1 June 2020)  
A Le Hunte Youe (appointed 1 June 2020)  
G McNicholl (appointed 1 June 2020)  
K Lunnon (appointed 1 June 2020)  
M Bird (appointed 1 June 2020)  
M Haddow (appointed 1 June 2020)  
G Pascoe (appointed 1 June 2020)

The following Trustees served in the period but resigned in the period, or were not re-elected at the AGM held on 1 June 2020.

R Kenworthy (ceased 1 June 2020)

C Banks (ceased 1 June 2020)

J Carroll (ceased 1 June 2020)

W Carden (ceased 1 June 2020)

## **2. Structure, governance and management**

The charity is governed by its constitution, which was adopted on 8 September 2017. Its aim is to promote community participation in healthy recreation by providing facilities for the playing of rugby union football and such other amateur sports as the Trustees may from time to time approve. Full objects of the charity can be found in the charity governing document which is available from the Charity Commission website.

The Trustees have the ultimate responsibility for the charity and meet formally when required (but at least once a year). The detailed administration of the club is delegated to a management committee, in accordance with the constitution, who are elected annually and who meet at least monthly. The current officers of the committee are:

President:	Ron Murray
Chair:	Graham Smith
Hon Secretary:	Sophie Kukor
Hon Treasurer:	Graham McNicholl
Membership Secretary:	James Cochrane

## **3. Main activities**

The main activity of the charity continues to be the provision of facilities for playing rugby union football. The Club has two regular adult men's teams, a ladies' team, an occasional veterans' side and a walking rugby section. The youth section continues to thrive, with 11 sides from under-7s upwards, including both boys and girls.

The Club's premises and facilities were also used during the summer months by Topsham St James Cricket Club, who themselves run a junior section.

## **4. Review of the year**

### **Senior Men**

Another strong season in Devon and Cornwall 1 was sadly cut short by the COVID-19 pandemic. Training attendance had been excellent up until the lockdown and we continue to benefit from Colts introduction into senior rugby. We benefitted from a high-class coaching set up led by Ross Bovingdon and including some professional help in the shape of Exeter Chiefs back Harvey Skinner. Both the first and second XVs performed superbly during the season and are eager for rugby to return as we come out of the COVID crisis.

Thanks go to the coaching staff and the player leadership group for their hard work over the season.

### **Ladies**

The Ladies section enjoyed another strong season despite it being cut short due to the lockdown. The section has retained its player leadership group from the 2019/2020 season as well as the coaching set up.

### **Colts**

The Colts squad continued to demonstrate their strength and were expected to achieve the success of previous seasons had the pandemic not stopped the season. As with all other sections, the Colts are hungry for a return to rugby as soon as possible.

### **Junior**

Our Junior section once again showed incredible attendance numbers and consolidated its position as one of the leading Junior rugby clubs in the county. The section was set to bring in a couple of extremely lucrative tours this Spring, chief amongst which was a tour from Caerphilly RFU who were scheduled to bring down 92 families of roughly 4 per family would have seen great prosperity to the club. This however has been cancelled due to Covid-19.

### **Veterans**

The veterans' side is looking forward to a renewed push once the global pandemic is over. We enjoyed a successful George Kerr memorial match the season. There appears to be strong interest for such a side and we hope to build on this in the coming year.

### **Walking Rugby**

The section is in its fourth year and trains and plays three times a week all year round. Membership numbers continue to be strong and it was disappointing that the season was curtailed due to the lockdown. During the year we were able to host a very successful festival at the club, with Topsham reaching the final.

### **Grounds**

Despite challenging weather conditions during the season, combined with the first year of floodlight use, the pitches have held up relatively well. Providing there are sufficient funds in the club (depending on the length of the pandemic) maintaining the pitches will continue to be one of the club's priorities.

We would like to thank Nigel Mortimore for his hard work as well as all the volunteers who worked on the grounds in the year.

### **Off field**

Throughout the rugby season, the main hall is used primarily as a Clubhouse for players and members to enjoy, with the bar and kitchen open for both Seniors and Junior sections at the weekends. Outside of the playing season which typically runs Sep – April, the main goal of the club is generate revenues to help manage and maintain the facilities as well as raise funds which can be reinvested in the club to achieve our priority projects (which are previously approved by the Management Committee).

The Clubhouse hosts a number of social and fundraising events throughout the season/year, both for its members and the general public. Sadly, a number of factors outside our control in the year (ranging from weather to a global pandemic) curtailed our ability to generate as much income as we would have liked.

Fireworks Night was hampered primarily through the weather, which meant the event was only given the go-ahead at 2pm on the day of the display. We also couldn't have any cars parking at the club as they were liable to churn up the rugby pitches. We therefore made a modest profit when traditionally this has been a significant income driver for the club.

Similarly, plans for our Burns Night did not materialise as we expected.

## **5. Financial review**

By reference to the draft accounts, the financial position was as follows (subject to independent examination by the independent examiner, Paul Richards Tax and Accounting Services)

Income for the year was £192,211 with expenses of £203,454, leaving a deficit for the year of £11,243.

## **6. Reserves policy**

The reserves policy of the charity is reviewed annually. The policy is to have sufficient funds in order to continue to operate its activities and replace its equipment. The charity has no long-term investments and keeps its limited reserves in two current bank accounts.

The charity has set up a restricted fund in connection with the development of the Clubhouse. Funds therein have arisen from grants and members' fundraising.

## **7. Risk policy**

The Trustees have put in place a risk management strategy, which comprises:

- i) an annual review of the risks the charity may face (including disaster planning, child protection and health and safety issues, as well as internal controls over finance);
- ii) the establishment of systems and procedures to mitigate those risks, and the implementation of procedures designed to mitigate any potential impact on the charity should those risks materialise.

## **8. Public benefit**

The Trustees have paid due regard to the relevant Charity Commission guidance, and consider that the activities in this report meet the public benefit requirement for charities.

## Topsham Rugby Football Club

### Statement of Trustees' responsibilities in relation to the annual report and accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 and the Charity (Accounts and Reports) Regulations require the Trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity and the incoming resources and application of such for that period. In preparing those financial statements, the Trustees are required to:

- ensure compliance with the provisions of the constitution document;
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping proper books of account with respect to the affairs of the charity. They are also responsible for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

None of the Trustees or Committee members have received any remuneration of benefits, or had a material interest in any transaction connected with the charity during the year.

### Trustee's Certificate

Signed on behalf of the Trustees, who approved the annual report and accounts

on: 27/01/2021

Signed:



Name: Graham McNicholl (Trustee)

**Independent Examiner's report to the Trustees of  
Topsham Rugby Football Club**

I report on the accounts of the Charity for the period ended 31 March 2020, which are set out on pages 8 to 17.

**Respective responsibilities of Trustees and the Independent Examiner**

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the below statement.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements:
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.





Paul Richards BSc, FCA  
Chartered Accountant



19 January 2021

Paul Richards Tax and Accounting Services  
Brookhouse  
Cranoe Road  
Welham  
LE16 7UH

**Topsham Rugby Football Club CIO**  
**Period Ended 31 March 2020**

Statement of Financial Activities

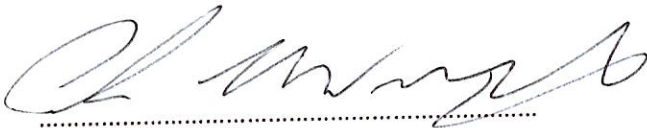
	Note	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
<b>Income and endowments from:</b>						
Donations and Legacies	2	19,547	8,328	-	27,875	1,769
Charitable Activities	3	50,653	-	-	50,653	7,552
Other Trading Activities	4	57,455	-	-	57,455	3,439
Investments and Interest		-	-	-	-	-
Other Receipts	5	53,388	2,840	-	56,228	13,513
<b>Total income</b>		<b>181,043</b>	<b>11,168</b>	<b>-</b>	<b>192,211</b>	<b>26,273</b>
<b>Expenditure on:</b>						
Charitable Activities	6	30,928	3,043	-	33,971	10,481
Other Trading Activities	7	19,014	-	-	19,014	5,854
Other Expenditure	8	145,613	4,856	-	150,469	24,180
<b>Total Expenditure</b>		<b>195,555</b>	<b>7,899</b>	<b>-</b>	<b>203,454</b>	<b>40,515</b>
<b>Net income / (expenditure)</b>		<b>(14,512)</b>	<b>3,269</b>	<b>-</b>	<b>(11,243)</b>	<b>(14,242)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>(14,512)</b>	<b>3,269</b>	<b>-</b>	<b>(11,243)</b>	<b>(14,242)</b>
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets		-	-	-	-	-
Other gains / (losses)		-	-	-	-	-
<b>Net Movement in Funds</b>		<b>(14,512)</b>	<b>3,269</b>	<b>-</b>	<b>(11,243)</b>	<b>(14,242)</b>
<b>Funds brought forward</b>		<b>136,359</b>	<b>527,334</b>	<b>4,540</b>	<b>668,233</b>	<b>682,475</b>
<b>Total Funds carried forward</b>		<b>121,847</b>	<b>530,603</b>	<b>4,540</b>	<b>656,990</b>	<b>668,233</b>

All income relates to continuing operations

**Topsham Rugby Football Club CIO**  
**CIO Charity Number: 1174681**  
**Statement of Financial Position at 31 March 2020**

	Note	Total Funds 31 March 2020 £	Total Funds 31 March 2019 £
<b>Fixed Assets</b>			
Tangible assets	9	749,384	689,803
<b>Current assets</b>			
Stocks		-	-
Debtors	10	9,806	10,353
Cash at bank and in hand		9,795	15,593
<b>Total current assets</b>		<u>19,601</u>	<u>25,946</u>
<b>Creditors:</b> Amounts falling due within one year	11	(93,265)	(47,516)
<b>Net current assets/(liabilities)</b>		<u>(73,664)</u>	<u>(21,570)</u>
<b>Total assets less current liabilities</b>		<u>675,720</u>	<u>668,233</u>
<b>Creditors:</b> Amounts falling due after more than one year	12	(18,695)	-
Provisions for liabilities		-	-
<b>Net assets / (liabilities)</b>		<u>657,025</u>	<u>668,233</u>
<b>The Funds of the Charity</b>			
Unrestricted Income Funds (General)		78,177	136,359
Restricted Funds - Clubhouse		527,000	527,000
Restricted Funds - Floodlight Fund		46,919	4,874
Restricted Funds - Tractor		4,500	-
Restricted Funds - Travel		429	-
<b>Total Charity Funds</b>	13	<u>657,025</u>	<u>668,233</u>

These annual financial statements, for the period ended 31 March 2020, including the following accounting notes, were approved by Topsham Rugby Football Club CIO and signed on its behalf by Graham McNicholl:



Date: 27/01/2021

## **1 Accounting Policies**

### **a Accounting Convention**

The financial statements have been prepared in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The financial statements have been prepared under the historic cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which Topsham Rugby Football Club is responsible in law.

### **b Going concern basis**

The Trustees are aware that accounting standards set a high threshold for departing from the going concern basis. An entity is a going concern unless management either intend to liquidate the entity or to cease activities, or that they have no realistic alternative but to do so. The Trustees have no current intention to voluntarily liquidate the Charity or to cease the Charity's activities. Rather, it is the Trustees' intention for the Charity to continue into the foreseeable future. However, the current situation regarding the COVID-19 pandemic is such that the Charity is prevented from carrying out its activities by the UK Government as the UK responds to the pandemic. It is not known how long this will persist. The Trustees consider that the Charity has sufficient resources to continue to meet all necessary costs during a further period of inactivity for the next 6 to 12 months at least. It is hoped that should a period of forced closure be imposed on the Charity for a period of time in excess of this window, external financial assistance will be made available by the UK Government. The Trustees are hopeful such an extended period of forced closure will not be required. Accordingly, these financial statements are prepared on the basis that the Charity is a going concern at the date on which these financial statements are signed

### **c Reserves**

*Clubhouse restricted reserves* – relate to monies advanced for the purposes of the building of the clubhouse and are shown in the accounts for historic reasons. All monies advanced have been expended following the building and have been utilised in full.

*Ladies/Mens travel restricted reserves* – relate to grant monies received and expensed solely for the purposes of ladies/mens travel.

*Floodlight reserves* – relate to monies received and expensed solely for the purposes of building up a fund for floodlights.

*Walking rugby restricted reserves* – relate to grant monies received and expensed solely for the purposes of providing the opportunity to play walking rugby

*Groundforce day* - relate to grant monies received and expensed solely for the purposes of maintaining the ground

*Tractor reserves* - relate to grant monies received and expensed solely for the purposes of purchasing a new tractor

*Designated funds* – designated funds are not restricted.

**d Incoming resources**

In addition to standard principles set out in the SORP, grants are shown where conditions are met that they are receivable and measurable. Subscriptions and membership are shown in the accounts on a receipts basis.

**e Volunteers and donated services**

No value of donated services and time is accounted for in the accounts.

**f Taxation**

The Charity is exempt from Corporation Tax on income it has received under Sections 466 to 493 of the Corporation Tax Act 2010. The Charity is registered for VAT and amounts are shown net of reclaimable VAT in the accounts. Where VAT is irrecoverable due to the partial exemption VAT regime, this amount is shown under other expenses.

**g Tangible fixed assets**

Fixed assets are capitalised over £75. Fixed assets are reviewed annually for impairment and appropriate adjustments made where necessary.

## 2. Donations and Legacies Income

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Donations to fund rugby activities	7,550	-	-	7,550	369
Lily Partridge Memorial Match donations	-	-	-	-	1,400
Topsham RFC Bar Ltd	9,843	-	-	9,843	-
Grants	(524)	8,328	-	7,804	-
Gift Aid	2,678	-	-	2,678	-
<b>Total</b>	<b>19,547</b>	<b>8,328</b>	<b>-</b>	<b>27,875</b>	<b>1,769</b>

## 3. Charitable Activities Income

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Junior Tour Income	-	-	-	-	-
Membership and Subscriptions	50,653	-	-	50,653	7,127
Net Income / (Cost) from Matchday Food	-	-	-	-	425
<b>Total</b>	<b>50,653</b>	<b>-</b>	<b>-</b>	<b>50,653</b>	<b>7,552</b>

## 4. Other Trading Activities Income

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Club, BBQ, Wicket and Pitch Hire	35,372	-	-	35,372	3,439
Club Events Including Bonfire Night	7,176	-	-	7,176	-
Matchday Food	14,908	-	-	14,908	-
<b>Total</b>	<b>57,455</b>	<b>-</b>	<b>-</b>	<b>57,455</b>	<b>3,439</b>

## 5. Other Receipts

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Advertising and Sponsorship	20,626	-	-	20,626	3,247
International Tickets Income	4,649	-	-	4,649	833
Miscellaneous Income	5,146	-	-	5,146	145
200 Club	-	2,840	-	2,840	334
Other fund raising	15,646	-	-	15,646	-
Topsham RFC Bar Ltd Franchise	7,320	-	-	7,320	800
HMRC Gift Aid Receipts	-	-	-	-	8,154
<b>Total</b>	<b>53,388</b>	<b>2,840</b>	<b>-</b>	<b>56,228</b>	<b>13,513</b>

## 6. Charitable Activities Expenses

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Player Medical Support	1,677	-	-	1,677	-
Traveling and Refreshments	1,014	2,543	-	3,557	3,275
Affiliation fees, Entrance fees, Handbooks etc	1,398	-	-	1,398	180
Kit Sales Net Expense / (Income)	-	-	-	-	(10)
Referee Costs	1,525	-	-	1,525	435
Fines	-	-	-	-	-
Laundry	1,175	-	-	1,175	485
Tour Net Expenses / (Income)	-	-	-	-	-
Pitch Maintenance	12,003	500	-	12,503	793
Coaching	7,525	-	-	7,525	2,550
Playing Equipment	2,522	-	-	2,522	603
Training Pitch Hire	1,128	-	-	1,128	2,200
Match Fees Net Expenses / (Income)	(235)	-	-	(235)	(30)
Training / Development Courses	1,197	-	-	1,197	-
<b>Total</b>	<b>30,928</b>	<b>3,043</b>	<b>-</b>	<b>33,971</b>	<b>10,481</b>

## 7. Other Trading Activities Expenses

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Club Events Including Bonfire Night	7,019	-	-	7,019	5,854
Bar food and drink purchases for match day	11,995	-	-	11,995	-
<b>Total</b>	<b>19,014</b>	<b>-</b>	<b>-</b>	<b>19,014</b>	<b>5,854</b>

## 8. Other Expenditure

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Trophies	228	-	-	228	-
Cleaning	2,950	-	-	2,950	770
Wages	57,122	-	-	57,122	10,930
Volunteer Expenses	888	-	-	888	104
Rates and Water	4,578	-	-	4,578	775
Electricity and Gas (Net of Solar Power Receipts)	9,202	-	-	9,202	1,386
General Insurance	1,775	-	-	1,775	280
Licences	568	-	-	568	95
Repairs and Renewals	5,720	-	-	5,720	1,136
Waste and Refuse	1,037	-	-	1,037	40
Telephone, TV and Internet	1,365	-	-	1,365	172
Postage, Printing and Stationery	526	-	-	526	219
Advertising	1,486	-	-	1,486	150
Computer Software and Maintenance Costs	813	-	-	813	378
Bad debts	-	-	-	-	-
Bank and Credit Card Charges	2,296	-	-	2,296	86
Loan Interest	400	-	-	400	13
Lily Partridge Memorial Fundraising Donations	650	-	-	650	1,400
Accountancy Fees	1,175	-	-	1,175	450
Accountancy PY (over) accrual	-	-	-	-	-
Bookkeeping Fees	15,592	-	-	15,592	3,618
Legal and Professional Fees	2,777	-	-	2,777	370
Independent Examiner's Fees	200	-	-	200	200
Miscellaneous	3,224	-	-	3,224	138
Depreciation	11,993	4,856	-	16,849	1,470
International ticket costs	4,077	-	-	4,077	-
Other fund raising expenses	7,204	-	-	7,204	-
Irrecoverable VAT	7,768	-	-	7,768	-
	145,613	4,856	-	150,469	24,180



## 9. Tangible Fixed Assets

	Freehold Land £	Freehold Property Clubhouse £	Ground and Other Equipment £	Total Fixed Assets £
<b>Cost or valuation</b>				
At 1 April 2019	34,556	620,949	55,163	710,668
Additions	-	-	76,430	76,430
Disposals	-	-	-	-
At 31 March 2020	34,556	620,949	131,593	787,098
<b>Depreciation</b>				
At 1 April 2019	-	-	20,865	20,865
Charge for the year	-	-	16,849	16,849
At 31 March 2020	-	-	37,714	37,714
<b>Carrying amount</b>				
At 31 March 2020	34,556	620,949	93,879	749,384
At 31 March 2019	34,556	620,949	34,298	689,803

Entrust Viridor retain a legal charge on the freehold property.

## 10. Debtors

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Trade Debtors	8,519	-	-	8,519	5,487
Other Debtors	-	-	-	-	979
Prepayments	1,287	-	-	1,287	3,887
	9,806	-	-	9,806	10,353

11. Creditors: Amounts falling due within one year

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Accruals	12,675	-	-	12,675	18,301
VAT	1,453	-	-	1,453	1,188
Other Creditors	3,978	43,705	-	47,683	5,624
Other Loan	21,318	-	-	21,318	10,013
Trade Creditors	10,136	-	-	10,136	12,390
	49,560	43,705	-	93,265	47,516

12. Creditors: Amounts falling due after one year

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2020	Total Fund(s) 31 March 2019
Other Loan	18,695	-	-	18,695	-
	18,695	-	-	18,695	-

13. Statement of Funds

	Balances b/f 31 March 2019	Income	Expenditure	Transfers	Balances c/f 31 March 2020
Clubhouse	527,000	-	-	-	527,000
Floodlights	4,874	46,401	(4,356)	-	46,919
Travel	-	2,972	(2,543)	-	429
Tractor	-	5,000	(500)	-	4,500
Ground maintenance	-	500	(500)	-	-
<b>Total of restricted funds</b>	531,874	54,873	(7,899)	-	578,848
General	136,394	137,338	(195,555)	-	78,177
<b>Total of unrestricted funds</b>	136,394	137,338	(195,555)	-	78,177
<b>Total funds</b>	668,268	192,211	(203,454)	-	657,025

#### **14. Topsham RFC Bar Ltd**

A trading company runs the bar at the clubhouse and its details are as follows:

Topsham RFC Bar Ltd

Company Number: 09494070

Registered Office: Bonfire Field, Exeter Road, Topsham EX3 0LY

Topsham RFC Bar Ltd is wholly owned by the charitable incorporated organisation. For the year ended 31 March 2020, the company made profits that were donated to Topsham RFC Charitable Incorporated Organisation in the 31 March 2021 financial period of £9,060 (2020: £9,843)

#### **15. Related party transactions**

Amounts included in Other Debtors (Note 10) of £nil relate to monies due from Topsham RFC Bar Ltd (2019: £979).

Amounts included in Other Creditors (Note 11) of £250 relate to monies due to Topsham RFC Bar Ltd (2019: £nil).

Amounts included in Topsham RFC Bar Ltd Franchise of £7,320 (Note 5) are for the rent of an area within the Club from where the Bar trades (2019: £4,800).

On 6 March 2019, £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee John Carroll. On 29 May 2019, a further £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee John Carroll. On 17 December 2019, a further £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee John Carroll. The terms of these loans have been set out in loan agreements. The total £30,000 loan is to be repaid by 1 October 2022. Interest will be charged at 1.5% per year.

On 13 January 2020, £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee Ronald Murray. The terms of this loan have been set out in a loan agreement. The loan is to be repaid by 31 December 2022. Interest will be charged at 5.0% per year.

No trustees received remuneration in the period, nor did the charity meet trustee's expenditure for services provided to the charity.

#### **16. Average Number of Employees**

The average number of employees in the period was 6 (2019: 3).

